

November 28, 2014

Al Hoffman,
Chief Inspector of Mines
Victoria, BC

Re: 2014 Dam Safety Inspection report for Golden Bear Mine

Under cover of this letter, please find the 2014 Dam Safety Inspection (DSI) report for the tailings facility at the North American Metals Corp - Golden Bear Mine and the results of the third-party review. The DSI report was prepared by the Engineer of Record, Knight Piesold Ltd and the DSI report was subsequently provided third-party review by AMEC Environment and Infrastructure.

North American Metals Corp (a wholly owned subsidiary of Goldcorp Inc.) is committed to ensuring the safe operation of all tailings facilities and dam structures under our control. The closed tailings facility at the Golden Bear Mine is in a passive care phase and does not contain a free water pond on top of the facility under normal conditions. A DSI is conducted every five years.

As outlined in the DSI and confirmed by the third-party engineer review, no immediate safety or stability concerns were noted for the Golden Bear Mine tailings storage facility or dam structures. The independent review found that there was insufficient information within the DSI to confirm the Low Consequence Classification for the Golden Bear tailings dam (see attached table).

No recommendations were made pertaining to maintenance in the DSI report. The tailings dam is 'considered to be in a stable state condition and sufficient experience has been gained with the structure and sufficient monitoring completed to demonstrate no further intervention is required'.

Please do not hesitate to contact me if you have any further questions regarding the operation, maintenance and monitoring of our tailings facility.

Sincerely,

A handwritten signature in black ink that reads "Mike Aziz".

Mike Aziz
Mine Manager

Summary of Recommendations for 2014 Golden Bear DSI

2014 DSI Recommendations	Planned Action	Timeline for Action
There were no recommendations in the 2014 DSI from Knight Piesold	None required	Not applicable
2014 Third Party Review	Planned Action	Timeline for Action
Reference to the classification of the TSF under MEM's Health Safety and Reclamation Code.	Knight Piesold will clarify the designation of the TSF as per the Code.	3 rd quarter 2015
Review climate data since the last inspection as related to dam safety.	Knight Piesold will review the available climate data.	3 rd quarter 2015
Insufficient information provided to confirm the Low consequence rating of the TSF.	Knight Piesold will provide more information to support the dam classification.	3 rd quarter 2015